

STANDARD EUROPEAN CONSUMER CREDIT INFORMATION

1. Identity and contact details of the creditor	
Creditor Address Web address	Nordea Finance Finland Ltd Aleksis Kiven katu 9, Helsinki, FI-00020 NORDEA nordearahoitus.fi
2. Description of the main features of the credit product	
Type of credit	Joustorahoitus, continuous credit
Total amount of credit <i>This means the ceiling or the total amount made available under the credit agreement.</i>	EUR 1,000–50,000
Terms and conditions governing the drawdown <i>This means how and when you will obtain the money.</i>	The borrower can make the first purchase on the credit right after having received the favourable credit decision. The borrower can make further purchases in stores that offer Joustorahoitus with the credit number they receive later on.
Validity of the credit agreement	The credit is valid until further notice.
Instalments and, where appropriate, the order in which instalments will be allocated to the amortisation of different receivables.	<p>You will have to pay the following:</p> <p>The credit is repaid in monthly instalments that include interest on the outstanding principal, the account management fee and amortisation of credit. The amount of the monthly instalment is an agreed percentage of the highest credit amount used.</p> <p>For instance, if EUR 5,000 has been spent of the credit and the amortisation percentage is 2.5 %, the monthly instalment is EUR 125.00.</p> <p>Other fees subject to the agreement must be paid in connection with the monthly instalment on the agreed due date.</p>
Total payable amount <i>This means the amount of borrowed capital plus interest and other possible costs related to your credit.</i>	<p>The total amount of credit depends on the use of the credit, its repayment and the validity of the credit agreement.</p> <p>The estimated total payable credit amount, if, for example, EUR 5,000 has been spent of the credit, is EUR 5,480 with interest and costs assuming that the credit period is one year and the borrowing rate (November 2023) and the charges and fees remain unchanged during the entire credit period and that the credit is repaid in 12 equal monthly instalments. The calculation includes the account management fee (EUR 12.50 at maximum).</p>

Securities required <i>This is a description of the security that you must provide in relation to the credit agreement.</i>	The credit is unsecured.
3. Costs of the credit	
The borrowing rate or, if applicable, different borrowing rates which apply to the credit agreement	At the beginning of the credit relationship, the borrowing rate is the 3-month Euribor rate (reference interest rate) quoted on the first banking day of the month the credit application was signed, added with 4.7–12 percentage points (variation range). If the reference interest rate has not been quoted for the current month, the reference rate quoted on the first banking day of the previous month is applied. The value of the reference interest rate is revised on the interest revision dates in accordance with the terms and conditions of the credit account.
The annual percentage rate of charge <i>This is the total cost expressed as an annual percentage of the total amount of credit. The APR is there to help you compare different offers.</i>	The annual percentage rate of charge with expenses included is 23.4%. It has been calculated on the basis of EUR 5,000 of outstanding credit and the 3-month Euribor (November 2023) added with 12 percentage points, taking into account the account management fee of EUR 12.50 (the maximum amount).
Is it compulsory, in order to obtain the credit or to obtain it on the terms and conditions marketed, – to take out an insurance policy securing the credit – to make another ancillary service agreement? <i>If the costs of these services are not known by the creditor, they are not included in the APR.</i>	No No
Other costs	
Other costs related to the card or credit agreement	Fees charged for the credit: The account management fee of 0.01 per cent of the credit amount granted per day, up to a maximum of EUR 12.50, when there is an outstanding balance or transactions in the account.

<p>Preconditions under which the above-mentioned costs related to the credit agreement can be changed</p>	<p>In connection with the monthly instalment, the creditor is entitled to charge and debit from the borrower the fees and charges in accordance with the credit agreement.</p> <p>The creditor is entitled to revise the fees and charges related to the credit in accordance with the credit account terms and conditions.</p> <p>The creditor sends the borrower a notification of a revision in the prices in accordance with the terms and conditions. The amendment enters into force at a time stated by the creditor; however, at the earliest after two (2) months from sending the notification to the borrower.</p> <p>The agreement continues with the amendment, unless the borrower notifies the creditor in writing or in a manner separately agreed on that they do not approve of the amendment.</p>
<p>Costs in the case of late payments <i>Missing payments could have severe consequences for you (eg forced sale) and make obtaining credit more difficult.</i></p>	<p>Upon a late payment, the borrower will be charged annual default interest from the due date up to the payment date in accordance with the Interest Act.</p> <p>Upon delayed payment, the payment reminder is EUR 5.00 per reminder. Moreover, the customer is liable to compensate the bank for other collection costs which are formed of charges and fees, subject to the tariff.</p> <p>If the creditor assigns the collection to an attorney, collection agency or other agent, the agent's fees will also be included in the collection charges.</p>
<p>4. Other important legal aspects</p>	
<p>Right of withdrawal <i>You have the right to withdraw from the credit agreement within a period of 14 calendar days.</i></p>	<p>Yes</p>
<p>Early repayment <i>You have the right to repay the credit early at any time in full or partially.</i></p>	<p>Yes</p>
<p>The creditor is entitled to compensation in the case of early repayment.</p>	<p>No</p>

<p>Consultation of a credit register <i>The creditor must inform you immediately and without charge of the result of a consultation of a credit register if your credit application is rejected on the basis of such a consultation. This does not apply if the provision of such information is prohibited by European Community law or is contrary to objectives of public policy or public security.</i></p>	<p>When granting and monitoring a credit, the creditor uses the borrower's personal credit information. The credit data is obtained from the positive credit register maintained by the Tax Administration and from Suomen Asiakastieto Oy's credit information register.</p>
<p>Right to a draft credit agreement <i>You have the right, upon request, to obtain a copy of the draft credit agreement free of charge. This provision does not apply if the creditor is at the time of the request unwilling to proceed to the conclusion of the credit agreement with you.</i></p>	<p>Yes</p>
<p>5 Additional information in the case of distance marketing of financial services</p>	
<p>(a) concerning the creditor</p>	
<p>Representative of the creditor in your Member State of residence Address Phone number Web address</p>	<p>Nordea Bank Abp Satamaradankatu 5, FI-00020 NORDEA +358 200 70 000 (local network charge/mobile call charge) nordea.fi</p>
<p>Registration</p>	<p>Nordea Finance Finland Ltd is entered in the Trade Register maintained by the National Board of Patents and Registration under the Business Identity Code 0112305-3. Nordea Finance is engaged in activities referred to in the Act on Credit Institutions. The Ministry of Finance has granted Nordea Finance a licence to operate as a credit institution.</p>

Supervisory authority	<p>Nordea Finance Finland Ltd's operations and activities are supervised within their powers by:</p> <p>European Central Bank (ECB) Sonnemannstrasse 22 D-60314 Frankfurt am Main, Germany +49 69 1344 0 ecb.europa.eu</p> <p>The Finnish Financial Supervisory Authority Snellmaninkatu 6, PO Box 103, FI-00101 Helsinki: +358 (0)9 18351 finanssivalvonta@finanssivalvonta.fi finanssivalvonta.fi</p> <p>Other supervisory authorities for consumer customers are the Consumer Ombudsman, the Finnish Competition and Consumer Authority and the Regional State Administrative Agencies under the Finnish Competition and Consumer Authority.</p> <p>Finnish Competition and Consumer Authority PO Box 5, FI-00531 Helsinki +358 29 505 3000 (switchboard) kkv.fi, avi.fi</p>
(b) concerning the credit agreement	
Exercise of the right of rescission	<p>The borrower is entitled to rescind the credit agreement by giving the creditor a notice of rescission within 14 days of receiving notification of a favourable credit decision and of the date on which the borrower has received a copy of the agreement and other prior information.</p> <p>A notice of rescission can be submitted within the time limit set:</p> <ul style="list-style-type: none"> - by letter to the creditor to the address: Nordea Finance Finland Ltd, Unsecured products, Aleksis Kiven katu 7, VO1125, FI-00020 NORDEA, - to a Nordea branch in Finland, or - in Nordea's Netbank service or via the Omaposti service at nordea.fi. <p>The notice of rescission must be specified and it must include at least the following information: the borrower's name, personal identity number, credit account number, bank account number and the borrower's signature.</p> <p>If the borrower exercises the right of rescission, the borrower is liable to pay the creditor interest for the time the credit has been at the disposal of the borrower. Funds, with interest, received by virtue of the credit account agreement must be refunded within 30 days of sending the notice of rescission at the risk of the rescission becoming void.</p>

The law used by the creditor as a basis for the establishment of a customer relationship with you before the conclusion of the credit agreement	Finnish law
Clause stipulating the governing law applicable to the credit agreement and/or the competent court.	Any disputes arising from this credit agreement shall be settled at the District Court of Helsinki. Consumer customers are, however, entitled to submit disputes to the district court of the Finnish municipality in the jurisdiction of which they are domiciled or permanently resident. If the consumer customer does not have permanent residence in Finland, disputes will be settled by the Helsinki District Court. The credit agreement is governed by Finnish law.
Language regime	The borrower has the right to receive the prior information and the agreement terms and conditions in the Finnish and Swedish language, and the creditor undertakes to use these languages during the duration of the agreement relationship.
(c) concerning redress	
Out-of-court complaint and redress mechanisms	<p>If a dispute related to the credit cannot be resolved in negotiations between the parties, a consumer may turn to the Finnish Financial Ombudsman Bureau (FINE) (fine.fi), which provides independent advice and guidance for customers free of charge. The Finnish Financial Ombudsman Bureau (FINE) and its Banking Complaints Board provide solution proposals in disputes. FINE does not handle disputes that are pending in or have been processed by the Consumer Disputes Board or a court of justice. The easiest way to initiate the handling of a complaint is to send an online contact form available at www.fine.fi/en.</p> <p>Consumers are also entitled to file a complaint with the Consumer Disputes Board (kuluttajariita.fi/en). Before filing a complaint with the Consumer Disputes Board, consumers must contact the consumer rights advisers at a Local Register Office (kuluttajaneuvonta.fi).</p>

Document providing reference rate information subject to the Consumer Protection Act

It may be stated in credit agreements that the interest rate payable by the borrower can change in accordance with changes in the Euribor rate used as the reference rate. Euribor rates are managed by the European Money Markets Institute (EMMI). A change to the reference rate will decrease or raise the payable interest rate in the manner laid down in the credit agreement.